

MINUTES OF FRIENDS OF NIÑOS ADELANTE BOARD MEETING, February 12, 2023

Meeting held at Fontan Hacienda in Ixtapa (In person and Zoom) called to order by Tom Lindblom at 11:30 CT. Present, Albright Lindblom, Leighton, Hinke, Gallagher, Shea, Sheahen. Absent, Culligan

Minutes of September 23 meeting presented by Albright, motion to approve as read, Leighton, second, Hinkie, passed

Old Business

-Financial Overview : Paul Sheahen presented the P&L for our fiscal year ending June 30, 2022 and the Balance Sheet for December 31, 2022 explaining enhancements to the notations of some line items. Paul also included a review of our current short term fixed investments.

-Annual Expense/Income review : Bob Albright reviewed the Income and Expenses Actual and Forecasts for fiscal years 20/21 through 22/23. This review excludes the "Pass Through" funds of Becas, Special Needs and Covid Distributions since these receipts are 100% distributed.

-Scholarship overview : Claudia Shea presented the list of the 25 current Special Scholarship awardees and a list of possible candidates for this year's awards stating that because university choices, final GPAs and student applications are not available until July or August the possible candidates list is tentative.

It was noted that in mid September, Jose Bustos took it upon himself to host a special party for Jocelyn Servick and Gary Steinhafel to thank them for their significant backing of the Special Scholarship program. Jose invited all recipients of Servick/Steinhafel scholarships. All but 2 were able to attend, some traveling from Mexico City, Morelia and Guadalajara to be there.

-Sponsor Recruitment Brochure : Bob Albright showcased and passed out a new version of the recruitment Brochure, the production of which has been the collaborative effort of Leighton/Albright. The general plan is to make this Brochure available at the Condos and Hotels in Itapa/Zihua.

-Sponsor assisted English Classes : Mark Hinkie and Stan and Emily Karhoff are assisting Stella with conversation focused exercises at her formal English classes on a one day per week basis.

-Fundacion Niños Adelante Enhancements : Bob Albright reported that discussions with Jose regarding his annual medical assessment at the Mexico City Clinic are focused on a May date. Albright also reported that good progress has been made in the reestablishment of the Fundacion Board. Yadira Rios Torres has agreed to chair the new committee and Erica Penaloza Cabrera along with at least one other will join Yadira on the committee. Legal documentation is underway.

New Business

-Board Nominations : The nominating Committee motioned to place Claudia Shea in nomination for a 3yr term as a Director , second Gallagher, passed. Also to place Paul Sheahen in nomination for Treasurer, second Gallagher, passed.

-Sponsor/Student Update : Bob Albright presented 4 graphs depicting the students entering the program, total student population , sponsor changes and student movement.

-Next Meeting Date : May 12, 2023 @ 12 PM Eastern time

-Adjourn : motion to adjourn, Leighton, second, Shea, passed 12:55 CT

RGA